

Annual Report and Financial Statements

2023 - 2024

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Officers

Chair:

- Dev Dalvair (April to June 2023)
- Pete Shergill (non-member – from July 2023)

Vice Chair:

- Rebecca Butterworth (from July 2023)

Treasurer:

- Lawrence Hancox (non-member)

Chief Officer:

- Ali Din (April to June 2023)
- Peter Prokopa (from July 2023)

Services Implementation Lead:

- Sukhy Somal (January to April 2024)

Support Officer:

- Pete Shergill (to June 2023)

Welcome & Overview

Dear colleagues, I would like to welcome you to Community Pharmacy Sandwell's Annual Report.

Community Pharmacy Sandwell is dedicated to ensuring we represent and deliver for you, our Pharmacy Contractors.

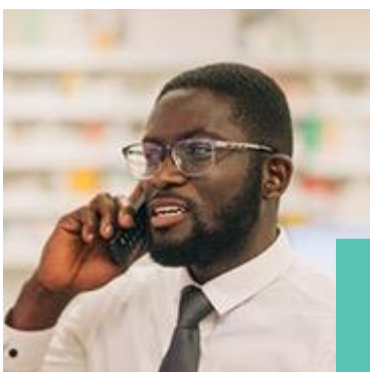
It has been another challenging year for the community pharmacy profession and your committee members and officers have worked with integrity and tenacity to look after your interests in a fair and equitable manner. At our core is a desire to ensure that all our efforts are focused on ensuring that Community Pharmacies in Sandwell are not just able to survive but also thrive. We invested to support new services such as the Hypertension Case Finding and collaborated with GP practices to assist in referrals to the new Pharmacy First Scheme. Sandwell has performed well in these exciting new service areas.

We embraced the Community Pharmacy England Values in 2024 as a newly formed team (Respectful, Collaborative, Honest and Open, Integrity, Tenacious). Our Officers and Members have also championed community pharmacy to local NHS bodies and Government, they have attended local, regional and national forum events to ensure Sandwell's needs continue to be met.

I would like to thank our new appointed Chief Officer, Peter Prokopa. He has embraced the legacy of Sandwell LPC and his leadership is evident in each and every meeting. He has taken time to visit contractors, helping and listening. In Support, Rebecca Butterworth, Vice Chair has been proactive throughout the year and has been a great lead, supporting both myself and the Chief Officer. She has taken steps to ensure our interests are protected by working collaboratively with neighbouring LPCs we will merge with. Our Treasurer has maintained his tight control on our expenditure once again and we exited the year to budget and well prepared for the creation of a Black Country LPC. I'd also like to thank our active members who conduct themselves professionally and demonstrate our commitment to Sandwell contractors.

Finally, I truly thank our Contractors and their teams, who, despite external challenges with a backdrop of declining core funding, continue to deliver a first-class pharmacy service to the population of Sandwell and beyond.

Pete Shergill (Chair)





SANDWELL LPC

Report on our Activities

Chief Officer

Your LPC started a period of transition during 2023-24. The committee, working with colleagues in other Black Country LPCs (Dudley, Walsall & Wolverhampton) agreed to start a process which would eventually see a single LPC covering the Black Country ICB footprint from April 2025. As mentioned in last year's report, the first stage was for all four committees to reduce in size to 8 members. At the same time, there were a number of changes in the membership and particularly officers of the committee; although these were mentioned in last year's report, I must make reference to two stalwarts of Sandwell LPC who stepped down from their officer roles in July 2023 – Dev Dalvair and Ali Din. Their commitment and contribution to the contractors of Sandwell has been immense, and the committee continues to benefit from their experience, wisdom and commitment as both continued to serve as members representing Independent Contractors. Thank you, Ali and Dev – long may you continue to serve with the passion so often demonstrated in the past.

I took over as Chief Officer in July 2023, having recently left a similar position with South Staffs LPC following that body's merger with North Staffs & Stoke LPC. Since that point, my focus has largely been on working to a goal of keeping the LPC operationally and financially effective and efficient, whilst maintaining and building on those relationships and activities that had developed under the previous leadership – and in particular, maintaining a “steady ship” during the period of transition to a single Black Country LPC in 2025.

In addition to Ali and Dev, I must offer my thanks to the following:

Chair Pete Shergill – for his business insights, wider health economy knowledge and particularly his chairing skills, ensuring we stay focussed during committee meetings and giving me feedback I needed as I adapted to life with Sandwell LPC.

Vice Chair Becky Butterworth – particularly for her work as part of the Black Country merger working group ensuring that contractor voices as first and foremost in the merger process.

Lawrence Hancox – for ensuring members are kept up to date on all financial aspects of running the committee and paying all the bills on time!

Sukhy Somal – our Services Lead who for five months was very much our “boots on the ground” ensuring that you our contractors have all the support you need to deliver national and local services effectively. Although Sukhy left to take on the ICB Community Pharmacy Clinical Lead role held previously by Dan Atty in May, Sukhy continues to be a proud champion for community pharmacy and has continued her commitment to develop and support pharmacy services across the ICB. Sukhy has been succeeded in

the Services Lead role by Jaz Dhillon, who many of you will have already met – Jaz has been working closely with both Sukhy and me to ensure you are best supported in delivering local and national services.

Finally, thanks to all of our contractors – many of whom are new to Sandwell or have expanded their estate in the area. The LPC only operates for you, and with the funding you provide through your levy – you can be assured that members and officers continue to have you firmly as our primary focus in all our activities, as described below.

Support:

As previously described, 2023-24 saw the LPC change quite significantly in many ways; practical support for contractors and their teams was initially provided by Haleema Sadia, however Haleema was unable to continue in the role due to other work commitments – so we sought a new Implementation Lead (funded by the NHSE MoU financial support received in 2022), and eventually (having had a recommendation from Walsall LPC) brought Sukhy Somal into the team. Changes to the committee and officers brought about a renewed focus on ensuring our contractors were kept informed and supported, and firstly we aimed to achieve that by using other resources better – for example, the LPC's website. This was upgraded along with CPE's change in format and branding, and the committee adopted the operating name of Community Pharmacy Sandwell. We have worked hard to get as much locally-relevant resource, news and content onto that portal – a process which is ongoing.

Secondly, we have relaunched our newsletter in the guise of The Sandwell Sentinel. Utilising the Mailchimp platform this has enabled us to ensure we both meet GDPR requirements and keep the content accurate and informative; we always send a copy to contractors' NHS.net shared mailboxes but would like to see a bigger subscribed readership so all pharmacy team members see a copy as soon as it is published – new subscribers can sign up now at <http://eepurl.com/iDwkNA>.

Thirdly, Sukhy Somal suggested utilising WhatsApp as a quick way to both circulate communications to individuals, but also to get feedback too – Sukhy gathered consent to add at least one pharmacy contact mobile from each contractor and the group launched just on the turn of the financial year, with membership growing still. The link to sign up was shared by email to NHS.net mailboxes, to ensure privacy of the group this will not be posted online. All requests to join are moderated by our officers to the same aim.

Contractors can continue to benefit from the advice of your committee's officers, ideally by email; please note that officers work part-time for the LPC, so your query will be dealt with as soon as we can – ideally email peter.prokopa@nhs.net (LPC operations, regulations and Essential Services) jaz.dhillon@nhs.net (other national and local services).

Support for commissioned services:

National Services

2023/24 saw the launch of the NHS Pharmacy First Service from the 31st January 2024. This saw the combination of the CPCS minor illness conditions with seven new clinical pathways. A majority of community pharmacy contractors signed up to provide the service prior to the service launch, providing consistency of provision and virtually full-service coverage and access for Sandwell's population. Lack of availability of data to enable CP Sandwell to support contractors where there is activity has been slow continues to be an issue. However indicative data at an ICB level suggests a high level of consultations per 100,000 head of population, above average for the Midlands region. CP Sandwell worked closely with other Black Country LPCs, ICB colleagues and wider stakeholders both before and after the service went live to ensure that community pharmacies, general practice and patients were well informed and ensure an excellent start to provision. We worked with ICB colleagues to develop toolkits to support both community pharmacy and general practices and continue to meet regularly with ICB colleagues to ensure that the service continues to grow, although this is still somewhat hampered by the lack of referrals from GP practices in Sandwell, many of whom use SystmOne IT system which isn't yet able to have an integrated referral system. Accurx however has been identified as a potential solution, and some practices are adopting this as their chosen referral method.

Additionally, we also saw the relaunch of the Hypertension Case-Finding Service to include provision of the service by the community pharmacy workforce. During 2023/24 just over 10,500 BP checks were undertaken in a community pharmacy setting. Though CP Sandwell is pleased at the levels of checks being undertaken, work for 24/25 continues on raising the profile of the service with general practice, public health colleagues and patients but also supporting contractors to deliver ABPM's where needed.

We also saw the launch of the NHS Pharmacy Contraception Service which combined the two previous tiers of the service to allow initiation and ongoing monitoring of patients on oral contraception. Sign up numbers have steadily increased over the months following the launch of the combined service in December and initial feedback from GP and the ICB is that this service will be well utilised as it allows patients to self-refer without need for an appointment with their GP.

Finally, Discharge Medicines Service provision across CP Sandwell area has been limited by there being a lack of engagement from Sandwell & West Birmingham Hospital Trust; both LPC and ICB will be working to the goal of improving this with the pharmacy team at the new Midlands Metropolitan University Hospital, once this opens in the autumn of 2024. We also hope that this will also trigger an opportunity for referrals to the Smoking Cessation Service, which can be added to the PharmOutcomes IT system largely used by trusts for referral. Community Pharmacy contractors across Sandwell do receive referrals for both DMS and SCS from other trusts however, although in relatively small numbers.

Local Services

Collaborative Pilot for Improved Hypertension Care: Locally, a Black-Country wide pilot saw Central Health Solutions Ltd work with selected PCNs, practices and community pharmacy contractors to increase uptake of the service and improve outcomes for people across the ICB area who fall within more deprived socio-economic groups.

It supported community pharmacies and general practices to better utilise the NHS Community Pharmacy Blood Pressure Service, improving access to cardiovascular health care and outcomes.

The initiative involved 52 community pharmacies and 30 general practices, spanning the localities of Sedgley, Coseley & Gornal PCN (Dudley local authority); Wolverhampton Total Health PCN; Walsall North PCN; and Together4Healthcare PCN (Sandwell local authority).

The project highlighted how supporting community pharmacies significantly enhanced their performance in early hypertension case-finding. The marked increase in blood pressure checks and Ambulatory Blood Pressure Monitoring assessments underscores their essential role in diagnosis and monitoring, reflecting the growing trust placed in them by citizens within their communities.

Results:

- Significant Increases in patient engagement with a notable rise in pharmacy blood pressure screenings (4,814) compared to the previous year (1,537) and ABPM checks (371) compared to the previous year (155).
- Increase in blood pressure screenings **3.1x** compared to the previous year.
- Increase in ABPM monitoring **2.4x** compared to the previous year.
- Increase in GP referrals for ABPM monitoring **3.9x** compared to the previous year.
- Notable successes: The use of health champions as health advocates raised public awareness and participation, highlighting the importance of community engagement in preventing and managing chronic conditions such as hypertension.
- Conclusion: The initiative illustrates pharmacies' potential to elevate primary care's hypertension management for PCNs, bridging care gaps and ensuring ongoing care within an integrated healthcare model. Their ability to greatly increase hypertension detection and monitoring could markedly boost their impact in developing collaborative locality healthcare environment.

Sexual Health Services: with limited engagement with commissioner (Sandwell MBC) and lead provider (Sandwell & West Birmingham Hospital Trust), there has been little progress in increasing the numbers of contractors able to engage in EHC provision, nor in moving the recording and claims for the service to a suitable IT platform. CP Sandwell's officers will continue to press on both elements.

Substance Misuse services: Cranstoun are the lead providers of Substance Misuse services in Sandwell, and we have had limited engagement on further developing services beyond supervised consumption and provision of syringe & needle exchange services.

Relationships:

Our committee enjoyed a strong relationship with Dan Attry, Community Pharmacy Clinical Lead for Black Country ICB, along with many other ICB colleagues in pharmacy and medicines optimisation and beyond. Furthermore, through the BC ICB we also enjoy good relationships with secondary care trusts across the Black Country, and have actively engaged with Wolverhampton School of Pharmacy to broaden opportunities for undergraduate placements in community pharmacy.

Further relationships within our patch have been less productive, as described under Local Services above, although we continue to press the case for improved engagement and development of these services with commissioners and lead providers.

Although after the end of the year reported, Dan Attry decided to leave his ICB role, and our committee wishes Dan well for the future; we were also pleased when Sukhy Soma was appointed to succeed Dan, and continue to work closely with Sukhy to further develop community pharmacy across the Black Country.

Finally, your committee maintains strong links with LPC colleagues across the Black Country and beyond, and we were pleased in November last year that James Wood from CPE took the time to present on CPE's vision for community pharmacy was developing.

The Future - Community Pharmacy Black Country

For the last 18 months or so, the four Black Country LPCs have been working towards a better future for community pharmacy across the area. Becky Butterworth, our Vice Chair, has been our lead contractor representative on the BC LPC Merger Group, and has summarised the activity on this group below:

“As part of the Transforming Pharmacy Representation (TAPR) work, one of my areas of focus for the LPC has been to support the ongoing discussions and plans for a future merger of Community Pharmacy Sandwell, Walsall, Wolverhampton, and Dudley, to create Community Pharmacy Black Country.

The four LPCs have formed a Working Group which considers all aspects of what a merger entails, including finances, resources, representation, and stakeholder engagement. The Chief Officers of each LPC are huge contributors to the Working Group, collaborating well to share local information and offer their support in building a successful merged LPC. More recently we have also created a Task and Finish Group, which is represented by the Chairs plus another LPC representative from each of the committees, who support with any referred actions from the Working Group.

We are close to bringing all the details together and will soon be able to share the proposed plans with contractors”

Rebecca Butterworth (Vice Chair)

Governance, structure and management 2023- 24

One of the recommendations from the Wright Review was to unify and improve governance of LPCs. This year Community Pharmacy England have produced a Draft Governance Framework and Code of Conduct, for LPCs to review and adopt. This brings together existing Good Governance Practices from across the LPC network and ensures a consistent approach for all LPCs and ensuring the local representation is effective for contractors across England.

Community Pharmacy Sandwell reviewed the Governance Documents produced by Community Pharmacy England and discussed these at our March 2024 meeting. Committee members were given the opportunity to feedback their comments to Community Pharmacy England. The committee concluded the Governance Framework and Code of Conduct documents were fit for purpose for Community Pharmacy Sandwell and mirrored our existing Values and Behaviours. The committee unanimously agreed to adopt these new documents.

Previously, Community Pharmacy Sandwell has operated without a Governance Subcommittee, however members have now agreed to form this important subcommittee since April, and the group will meet regularly to ensure that members and officers continue to adhere to the relevant framework and code of conduct, in addition to considering other aspects of governance, for example risk management and ensuring the committee continues to operate within its constitution.

All the Governance Documents are available on our website at:

<https://sandwell.communitypharmacy.org.uk/about-us/community-pharmacy-sandwell-governance/>

Responsibilities of Committee Members

The role of members of the LPC is to work with alongside member and officer colleagues on the committee to ensure that the voice of community pharmacy is heard within our LPC area. Members ensure that the business of the LPC is conducted appropriately by its members and officers and that the duties of the LPC are carried out satisfactorily. The work of the LPC must be seen to be conducted openly, with good communication with all contractors in the LPC area.

Members of the Committee in 2023-24

As of 31st March 2024, the committee's membership comprised of five independent members, two representatives of CCA, and one representative of IPA*:

- Rebecca Butterworth (Boots – CCA)
- Emily Crabbe (Boots – CCA)
- Alison Crompton (Peak Pharmacy – IPA*)
- Dev Dalvair (DR Dalvair Pharmacy – Independent)
- Ali Din (Victoria Pharmacy – Independent)
- Bhupinder Malhi (Hilltop Pharmacy – Independent)
- Sardar Shabir (Church View Pharmacy – Independent)
- Sukhjit Gill (Friar Park Pharmacy – Independent)

*IPA (Independent Pharmacy Association) was previously known as AIMp (Association of Independent Multiple pharmacies)

Members leaving the committee in June 2023 were:

- Lynn O'Connor (Yew Tree Pharmacy – Independent)
- Ranpreeth Sunder (Boots – CCA)
- Khuram Ahmed (Boots – CCA)
- Mamun Miah (Well – CCA)

Member Expenses in 2023-24:

(To be confirmed and posted as an updated version of the report)

Committee Meetings in 2023-24:

May 2023:

21st June 2023: Present – Dev Dalvair, Ali Din, Bhupinder Malhi, Ranpreeth Sunder, Bhupinder Malhi, Lynn O'Connor. Apologies – Mamun Miah, Khuram Ahmed.

26th July 2023: Present – Dev Dalvair, Ali Din, Emily Crabbe, Rebecca Butterworth, Bhupinder Malhi. Apologies – Alison Crompton (2 Independent vacancies)

6th September 2023: Present – Dev Dalvair, Ali Din, Emily Crabbe, Rebecca Butterworth, Bhupinder Malhi, Sukjit Gill. Apologies - Alison Crompton (1 Independent vacancy)

29th November 2023: Present: Dev Dalvair, Ali Din, Emily Crabbe, Bhupinder Malhi, Alison Crompton, Sardar Shabir. Apologies – Rebecca Butterworth, Sukhjit Gill

17th January 2024: Present: Dev Dalvair, Ali Din, Emily Crabbe, Bhupinder Malhi, Alison Crompton, Sukhjit Gill. Apologies – Rebecca Butterworth, Sardar Shabir

6th March 2024: Present: Dev Dalvair, Ali Din, Rebecca Butterworth, Emily Crabbe, Bhupinder Malhi, Sukhjit Gill. Apologies – Alison Crompton, Sardar Shabir

Governance Documentation:

As previously mentioned, Governance documents including the LPC's Governance Framework and Code of Conduct can be found at: <https://sandwell.communitypharmacy.org.uk/about-us/community-pharmacy-sandwell-governance/>

Market Entry Information 2023-24

Changes of Ownership:

- LP SD Eighty Two Ltd, 518 Hagley Road West, Oldbury B68 0BZ (completed 21/10/2023)
- West Brom Lyng Ltd, 19 Westgate Plaza, Moor Street, West Bromwich B70 7AD (completed 1/4/2024)
- Esthetichem Ltd, 249 Halesowen Rd, Old Hill, Cradley Heath, B64 6JD (completed 24/6/2024)
- ADM Healthcare Ltd, Oakswell Health Centre, Brunswick Park Road, Wednesbury, WS10 9HP (completed 26/5/2024)
- RJR Chem Ltd, 86 Hill Top West, West Bromwich, B70 0RT (completed 20/5/2024)
- West Brom Lodge Ltd, 369 High Street, West Bromwich, B70 9QL (In progress)
- West Brom Lodge Ltd, 52 Lodge Road, West Bromwich, B70 8PA (In progress)

No Significant Change Relocation:

- Superdrug Stores Ltd, Unit 10, 35 New Square West Bromwich B70 7PR (completed 12/2/2024)

Distance Selling Pharmacy Application:

- SLHQ Pharma Ltd, Unit 10, Potters Lane, Wednesbury WS10 7LH (In progress)

SANDWELL LPC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



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Accountants

Patara Chartered Accountants

Patara is a trading style of Andersons Accountant & Tax Adv

Enterprise House

352 Bearwood Rd

Bearwood

Birmingham

B66 4ET

Report of the Committee Members

Year ended 31 March 2024

Principal Activities

Sandwell LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation and is the local voice of Community Pharmacy contractors within Sandwell Health & Wellbeing Board area.

The Local Pharmaceutical Committee is an elected body recognised and specifically referred to in NHS legislation, set up to represent the interest of all local NHS Community Pharmacy Contractors, which has to be consulted by the NHS England Area Team (and now ICBs) on all matters relating to the terms of service and contracts for Community Pharmacy. The LPC is funded by a levy paid by all contractors in the area of the LPC.

The Committee is here to help and advise pharmacy contractors on all NHS matters and to improve pharmaceutical services to the local populations. Their primary aim is to accurately reflect and put forward views and aspirations of Community Pharmacy contractors that provide NHS pharmaceutical services in this area.

The Committee is also involved in local engagement on national and regional services, including Pharmacy First Service, Hypertension Case Finding Service, Pharmacy Contraception Service, Discharge Medicines Service (DMS) and Vaccination Services; we also undertake negotiations for additional local services such as Sexual Health or Substance Misuse services.

The Committee

Sandwell LPC is an association whose functions and procedures are set out in our Constitution [and rules].

During the year ended 31 March 2024 Sandwell LPC had 8 members on its main committee as follows:

-

- TWO members from Company Chemists' Association
- FIVE members from independent contractors
- ONE member from Independent Pharmacy Association (previously AIMp)
- Non-member officers (Chair, Chief Officer and Treasurer)

Full details of these members can be found on SANDWELL LPC website <https://sandwell.communitypharmacy.org.uk/about-us/lpc-committee/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.



SANDWELL LPC

Report of the Committee Members

Year ended 31 March 2024

This report was approved by the Sandwell LPC on 28th August 2024 and signed on its behalf by:

P Shergill

P Shergill

Chair of the Committee

R Buttersworth

Vice-Chair of the Committee

(Lead contractor representative)

Statement of Committee Members' Responsibilities

Year ended 31 March 2023

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.



Income and Expenditure Account

Year ended 31 March 2023

Draft Financial Statements at 23 August 2024 at 17:01:55

SANDWELL LPC
(SANDWELL LOCAL PHARMACEUTICAL COMMITTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| | £ | 2024 £ | £ | 2023 £ |
|---|--------|-----------------|--------|-----------------|
| Income | | | | |
| Statutory Levies Received | | 62,017 | | 36,177 |
| Other operating income | | | | |
| Herefordshire & Worcestershire Grant | | - | | 20,436 |
| Expenditure | | | | |
| Administration | | | | |
| Training event | 790 | | 700 | |
| Meeting expenses - LPC | 6,511 | | 5,187 | |
| Meeting expenses - Attendance | 4,711 | | 4,122 | |
| PSNC Levy | 27,992 | | 21,762 | |
| Secretarial Fees | 11,019 | | 12,810 | |
| Honorarium payments | 4,925 | | 5,100 | |
| Travelling expenses | 222 | | 345 | |
| Accountancy | 725 | | 675 | |
| | | <u>(56,895)</u> | | <u>(50,701)</u> |
| Surplus before taxation | | 5,122 | | 5,912 |
| Interest receivable and similar income | | | | |
| Bank interest received | 552 | | 64 | |
| | | <u>552</u> | | <u>64</u> |
| Surplus before taxation | 9.15% | <u>5,674</u> | 16.52% | <u>5,976</u> |

SANDWELL LPC

Balance Sheet

as at 31 March 2023



**SANDWELL LPC
(SANDWELL LOCAL PHARMACEUTICAL COMMITTEE)
BALANCE SHEET**

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|----------|--------------|---------------|--------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 90,552 | | 84,841 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 4 | <u>(830)</u> | | <u>(687)</u> | |
| Net current assets | | | <u>89,722</u> | | <u>84,154</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | - | | - |
| Profit and loss reserves | | | <u>89,722</u> | | <u>84,154</u> |
| Total equity | | | <u>89,722</u> | | <u>84,154</u> |

Notes to the Financial Statements

Year ended 31 March 2023

Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



Depreciation is calculated on a straight line basis on furniture and fittings, computer and office equipment, and motor vehicles at the following rates:

| | |
|-------------------------------|-------|
| Long Leasehold Property | - 2% |
| Building Improvements | - 2% |
| Furniture and Fittings | - 20% |
| Computer and Office Equipment | - 25% |
| Motor Vehicles | - 25% |

Taxation

Any surplus arising from the activities of the Sandwell LPC on its non-mutual activities is subject to corporation tax at 19%.

Pension Costs

The amounts paid during the year are charged to the income and expenditure account. Details are shown in note 9 of these accounts.

Operating Leases

Rentals in respect of operating leases are charged to the income and expenditure account as incurred.

SANDWELL LPC



Notes to the Financial Statements

Year ended 31 March 2023

Accounting Policies (continued)

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Investments

Investments are initially recognised at cost and are subsequently shown at market value with any changes being reflected in the Income and Expenditure account. Investments are treated as fixed assets as it is the intention of the committee to hold these as long term assets.,

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

Independent Auditor's Report to the Committee

Members of Sandwell LPC
Year ended 31 March 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**SANDWELL LPC
(SANDWELL LOCAL PHARMACEUTICAL COMMITTEE)
ICAEW - CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
SANDWELL LPC FOR THE YEAR ENDED 31 MARCH 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sandwell LPC for the year ended 31 March 2024 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Sandwell LPC, as a body, in accordance with the terms of our engagement letter dated 1 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Sandwell LPC and state those matters that we have agreed to state to the board of directors of Sandwell LPC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sandwell LPC and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Sandwell LPC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sandwell LPC. You consider that Sandwell LPC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sandwell LPC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Patara is a trading style of Andersons Accountant & Tax Adv

ICAEW - Chartered Accountants

23 August 2024

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LPC Contact Details:

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